

Town of Hinesburg Water and Wastewater Preliminary Rate Discussion June 4, 2014

Hinesburg	
Current rates (became effective July 1, 2013)	
Water	\$72.00 Per unit per quarter
	\$0.035 Per cu ft usage >500 cu ft/qtr
Waste-water	\$72.50 Per unit per quarter
	\$0.027 Per cu ft usage

Area Towns Comparison		
Annual Cost (use is 8000 cu ft per year)		
	Water	Wastewater
Hinesburg	\$498	\$538
Colchester		\$625
Shelburne	\$324	\$696
Richmond	\$624	\$846

Water	Budget 14	Budget 15	530 accounts with 797 units
Expenses	\$237,083	\$238,975	90% Resid., 8% Comm., 2% Institut.
1/2 Shared	\$127,750	\$121,639	Billed for 4,630,547 cu ft last year
	\$364,833	\$360,614	
Draft recommendation: Leave rates unchanged for FY 15			

Budget 15 does NOT include any expenses for new well and connection to system

Wastewater	Budget 14	Budget 15	445 accounts with 589 units
Expenses	\$156,165	\$181,321	80% Resid., 14% Comm., 6% Institut.
1/2 Shared	\$127,750	\$121,639	Billed for 3,264,840 cu ft last year
	\$283,915	\$302,960	7% increase \$19,045
Billing to 589 units; $\$19045/589 = \$32.33/\text{unit}/\text{year}$ increase ($\$8.09/\text{unit}/\text{quarter}$ increase)			
Draft recommendation: increase quarterly base rate to collect additional \$19045 revenue			
Annual cost (8000 cu ft/year) would be		\$538.00	

Budget 15 (\$181,321) includes \$45,000 for sludge removal and \$20,000 for capital reserve