

VERMONT MUNICIPAL BOND BANK						Bond Year	
Estimated Debt Service Schedule as of:				11/16/12		2013	
For:	Hinesburg	<i>Assumptions: (See NOTE below)</i>				Bond Amount:	
		Estimated Date Bonds Sold to Investors: 07/15/13		Tax-Exempt Bonds		\$552,879	
		Estimated Bond Rating: AA+/Aa2:		Estimated Net Interest Cost (NIC) as of: 11/15/12		2.992%	
						Term (Years): 20	
Bonds Issued				Bond Repayment Schedule			
Bond	Maturity	Principal Amount	Est. Interest Rates	Payment Dates	Principal Payment	Est. Interest Payment	Est. Total Debt Service Payments
1	Dec. 2014	\$27,644	1.505%	November-13		\$4,897	\$4,897
				May-14		\$7,345	\$7,345
2	Dec. 2015	\$27,644	1.607%	November-14	\$27,644	\$7,345	\$34,989
				May-15		\$7,137	\$7,137
3	Dec. 2016	\$27,644	1.710%	November-15	\$27,644	\$7,137	\$34,781
				May-16		\$6,915	\$6,915
4	Dec. 2017	\$27,644	1.812%	November-16	\$27,644	\$6,915	\$34,559
				May-17		\$6,679	\$6,679
5	Dec. 2018	\$27,644	1.943%	November-17	\$27,644	\$6,679	\$34,323
				May-18		\$6,428	\$6,428
6	Dec. 2019	\$27,644	2.129%	November-18	\$27,644	\$6,428	\$34,072
				May-19		\$6,160	\$6,160
7	Dec. 2020	\$27,644	2.315%	November-19	\$27,644	\$6,160	\$33,804
				May-20		\$5,866	\$5,866
8	Dec. 2021	\$27,644	2.501%	November-20	\$27,644	\$5,866	\$33,510
				May-21		\$5,546	\$5,546
9	Dec. 2022	\$27,644	2.687%	November-21	\$27,644	\$5,546	\$33,190
				May-22		\$5,200	\$5,200
10	Dec. 2023	\$27,644	2.834%	November-22	\$27,644	\$5,200	\$32,844
				May-23		\$4,829	\$4,829
11	Dec. 2024	\$27,644	2.906%	November-23	\$27,644	\$4,829	\$32,473
				May-24		\$4,437	\$4,437
12	Dec. 2025	\$27,644	2.978%	November-24	\$27,644	\$4,437	\$32,081
				May-25		\$4,035	\$4,035
13	Dec. 2026	\$27,644	3.050%	November-25	\$27,644	\$4,035	\$31,679
				May-26		\$3,623	\$3,623
14	Dec. 2027	\$27,644	3.122%	November-26	\$27,644	\$3,623	\$31,267
				May-27		\$3,202	\$3,202
15	Dec. 2028	\$27,644	3.190%	November-27	\$27,644	\$3,202	\$30,846
				May-28		\$2,770	\$2,770
16	Dec. 2029	\$27,644	3.250%	November-28	\$27,644	\$2,770	\$30,414
				May-29		\$2,329	\$2,329
17	Dec. 2030	\$27,644	3.310%	November-29	\$27,644	\$2,329	\$29,973
				May-30		\$1,880	\$1,880
18	Dec. 2031	\$27,644	3.370%	November-30	\$27,644	\$1,880	\$29,524
				May-31		\$1,423	\$1,423
19	Dec. 2032	\$27,644	3.430%	November-31	\$27,644	\$1,423	\$29,067
				May-32		\$957	\$957
20	Dec. 2033	\$27,644	3.492%	November-32	\$27,644	\$957	\$28,601
				May-33		\$483	\$483
				November-33	\$27,644	\$483	\$28,127
Total:		\$552,879		Total:	\$552,879	\$179,384	\$732,263

NOTE: This is an estimate of current interest rates and is not a forecast of future interest rates

NIC: Net interest cost is the weighted average interest rate calculated for the life of the bond. The interest rates shown represent an estimate of the interest rates on the date shown. The % rate shown for each year represent the rate paid on the bond for that year only. For each interest payment date, you will be paying interest on that year and on all remaining years. For example in year one you will pay interest on the bond for year 1, 2, 3,....and all others up to the maturity date.