



Vermont Housing Finance Agency

February 5, 2013

Mr. Joe Colangelo
Town Administrator
10632 Rt 116
Hinesburg, VT 05461

Re: Tax Credit Allocation – Hinesburg Village Housing

Dear Mr. Colangelo:

Under the provisions of the federal Low Income Housing Tax Credit (LIHTC) program, VHFA is required to give you, as the local "town administrator," notice of and "a reasonable opportunity" to comment upon a proposed allocation of tax credit authority to Housing Vermont (HVT) & Champlain Housing Trust (CHT).

The proposed "Hinesburg Village Housing" project involves the rehabilitation of four buildings, altogether containing 21 family residential rental units, and located off Farmall Drive/Kailey's Way; Hinesburg. The sponsor has requested an allocation of \$420,000 in Housing Credits for this project. At this time, VHFA has not yet made any final decisions on this proposal. This tax credit request represents approximately 16% of the estimated 2014 tax credit ceiling.

Attached for your information is a checklist that includes the selection criteria we use in evaluating each proposal.

In recognition of our responsibilities under the LIHTC Act, we would appreciate a letter from you stating any comments you may have relating to the proposed allocation. We will consider any comments received on or prior to March 5, 2013. If you have any questions, please do not hesitate to call Joe Erdelyi at 652-3432.

Thank you for your assistance.

Sincerely,

Robin Howe
Multifamily Operations Specialist

Enclosure

