



**Town of Hinesburg
TAX RATE SUMMARY - Proposed FY2014**

TOWN TAX RATE FY2014

		<u>TAX RATE '13-14</u>
TO BE RAISED	<u>\$2,611,212.00</u>	\$0.5114
GRAND LIST	\$5,105,812.25 estimated Oct 30, 2012	
Applied	<u>\$192,500.00</u>	(\$0.0377)
Fund Balance	\$5,105,812.25	
	TOTAL TOWN RATE	<u>\$0.4737</u>

LOCAL AGREEMENT TAX RATE (VETERANS EXEMPTIONS AND PIGGY BACK CONTRACTS)

HOMESTEAD

HOMESTEAD VETERANS EXEMPTIONS (BEYOND 1	\$ 360,900
HOMESTEAD PIGGY BACK CONTRACT EXEMPTION	<u>\$ 32,400</u>
TOTAL EXEMPTIONS	\$ 393,300
x 0.01 =	\$ 3,933
X HOMESTEAD EDUCATION RATE =	\$ 5,716

(This is the amount of money these parcels would have contributed to the

NON-RESIDENTIAL

NON-RESIDENTIAL VETERANS EXEMPTIONS (BEYOND 1	\$ 11,200
NON-RESIDENTIAL PIGGY BACK CONTRACT EXEMPTION	<u>\$ 73,000</u>
TOTAL EXEMPTIONS	\$ 84,200
X .01=	\$ 842
X NON-RESIDENTIAL EDUCATION RATE =	\$ 1,217

(This is the amount of money these parcels would have contributed to the

TO BE RAISED FOR EXEMPTIONS	<u>\$ 6,933</u>
GRAND LIST estimated Oct 30, 2012	\$ 5,105,812

LOCAL AGREEMENT TAX RATE: **\$0.0014**

STATE EDUCATION PROPERTY TAX (BASED ON 6/30/12 NOTICE)

HOMESTEAD TAX RATE TO BE ASSESSED: **\$1.4533** (FY2013 Rate)

NON-RESIDENTIAL TAX RATE TO BE ASSESSED: **\$1.4452** (FY2013 Rate)

TOTAL HOMESTEAD TAX RATE: \$1.9284

TOTAL NON-RESIDENTIAL TAX RATE: \$1.9203