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Economic Development Commission Report – December 2, 2013

## Mission and Responsibilities

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The Mission of the Hinesburg Economic Development Committee is to enhance social, environmental, and economic capital by promoting healthy, inclusive, and sustainable enterprises.

The Commission shall have advisory responsibilities such as, but not limited to the following:

1. Develop a five (5) year Strategic Economic Development Plan
2. Safeguard and manage Hinesburg's Revolving Loan Fund
3. Develop promotional materials for public education and promotion of Town of Hinesburg economic development goals and objectives
4. Work with existing businesses to foster a healthy business climate in Hinesburg

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Guests Speakers:

Curt Carter, Greater Burlington Industrial Corporation

Martin Hahn, Community Capital of Vermont

Dawn Francis, Colchester Manager, former Essex Assistant Town Manager, Lake Champlain Chamber of Commerce

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- Committee took a little while to find its identity.
- Made up of a few 'new' faces
- Spent much of the first few months working with the revolving loan fund. Most likely CCV gives the Town the best option; although somewhat restrictive.
- Researched and reviewed other community economic development plans.
- Melissa Levy is currently leading the Commissioners through a process to develop goals and to draft an economic development plan. The working goals the committee developed (below.)
  1. Hinesburg sustains the health of its natural assets to support natural resource based sectors such as agriculture, forestry, recreation, and energy
  2. Hinesburg is a community where locally owned business can be successful
  3. Hinesburg's economy allows for people to work and live in Hinesburg
  4. Hinesburg has the essential components that support a business ecosystem
  5. Hinesburg has a thriving mixed use village

- Next steps is to further refine/wordsmith goals and provide explanation of each
- Put together stakeholder list so the members can reach out to community members to discuss these goals
- Plan for a community-wide meeting in late april/may 2014.
- Have draft economic development plan for Planning Commission at end of 2014.