



Vermont Housing Finance Agency

March 5, 2014

Joe Colangelo
Town Administrator
10632 Route 116
Hinesburg, VT 05461

Re: Tax Credit Allocation – ‘Green Street Village Apartments’, Hinesburg

Dear Mr. Colangelo:

Under the provisions of the federal Low Income Housing Tax Credit (LIHTC) program, VHFA is required to give you, as the local "chief executive officer," notice of and "a reasonable opportunity" to comment upon a proposed allocation of tax credit authority to Champlain Housing Trust and Housing Vermont.

The proposed “Green Street Village Apartments” project involves the new construction of four new buildings on Green Street. The proposed four buildings together total 24 residential rental units. The sponsor has requested an allocation of \$400,000 in Housing Credits for this project. At this time, VHFA has not yet made any final decisions on this proposal.

Attached for your information is a checklist that includes the selection criteria we use in evaluating each proposal.

In recognition of our responsibilities under the LIHTC Act, we would appreciate a letter from you stating any comments you may have relating to the proposed allocation. We will consider any comments received on or prior to March 26, 2014. If you have any questions, please do not hesitate to call me at 652-3414.

Thank you for your assistance.

Sincerely,

A handwritten signature in black ink, appearing to read 'Joshua Slade', is written over a light blue horizontal line.

Joshua Slade
Development Underwriter

Enclosure

