



State of Vermont
Department of Taxes
133 State Street
Montpelier, VT 05633-1401

Agency of Administration

To: Vermont Selectboards/City Councils

From: Mary N. Peterson, Commissioner

Date: June 27, 2014

Subject: Fiscal Year 2015 (FY15) Education Tax Rates

The Commissioner of Taxes is required to annually calculate a homestead education tax rate and a nonresidential education tax rate for each municipality and inform the municipality of these rates. Enclosed is your Notice of Education Tax Rates for Fiscal Year 2015.

The base homestead education tax rate for FY15 is \$0.98. The base homestead education rate is multiplied by the district spending adjustment for your school district as determined by the Department of Education. The nonresidential education tax rate for FY15 is \$1.515.

Both these rates are adjusted by the common level of appraisal for your town. The rates on the enclosed Notice are the rates the legislative body is to use in billing each property taxpayer for homestead and nonresidential education taxes. For detailed information on education tax rate calculations, please visit: <http://www.tax.vermont.gov/pvredtaxrates.shtml>

We provided your education tax rate information to the Department of Education. The Department of Education will notify you how education taxes will be netted, the amount, if any, of school aid payments to your school district, and the amount, if any, the municipality must pay to the State Education Fund.

Should you have questions, feel free to contact the Division of Property Valuation and Review at 802-828-5860.

Enclosure

cc Town/City Treasurer



Vermont Department of Taxes

**NOTICE of
EDUCATION TAX RATES for FISCAL YEAR 2015**

TOWN OF HINESBURG

Prepared: **June 27, 2014**

NON-RESIDENTIAL TAX RATE

Non-Residential Tax Rate to be Assessed: \$ 1.5912

HOMESTEAD TAX RATE

Homestead Tax Rate to be Assessed: \$ 1.6313

The Homestead Education Tax Rate is based in part on the education spending per equalized pupil of all the pupils residing in your town. Many town districts are also members of union school districts. Each town and union school district will have a tax rate based on its spending per pupil. For towns with multiple school districts, the tax rate is a combination of those rates.

Town-specific information on education tax rate calculations is available on the Department of Taxes website at:

<http://www.tax.vermont.gov/pvredtaxrates.shtml>

By law, the legislative body in each municipality shall bill each property taxpayer at the homestead or non-residential rate as determined by the Commissioner for their municipality.

32 V.S.A. Sec. 5402(b)(1)

If you have questions about your education tax rates, please call the Vermont Department of Taxes at (802) 828-5860.

ORIGINAL: Chair Selectboard / City Council

COPY: Town / City Treasurer