

RESOLUTION FOR SUSTAINABLE

EDUCATION FUNDING REFORM IN VERMONT:

- Education Funding is a Statewide priority and needs to be addressed at the State level.
- In the past 10 years the Vermont student population has declined by 10,618 (or 10%)
- In the past 10 years Vermont education spending has increased by \$300 million (or 33%)
- In the past 10 years Vermont per student spending has increased by \$6,537 (or 60%)
- Nearly 70% of Education spending is funded by property taxes.

Vermont has reached its maximum capacity to support education funding through the Statewide Education property tax.

Vermont cannot ignore the current trends and the limitations of our property tax base.

Without responsible funding system reforms, Vermont schools will be forced to undergo arbitrary and detrimental budget cuts in the future.

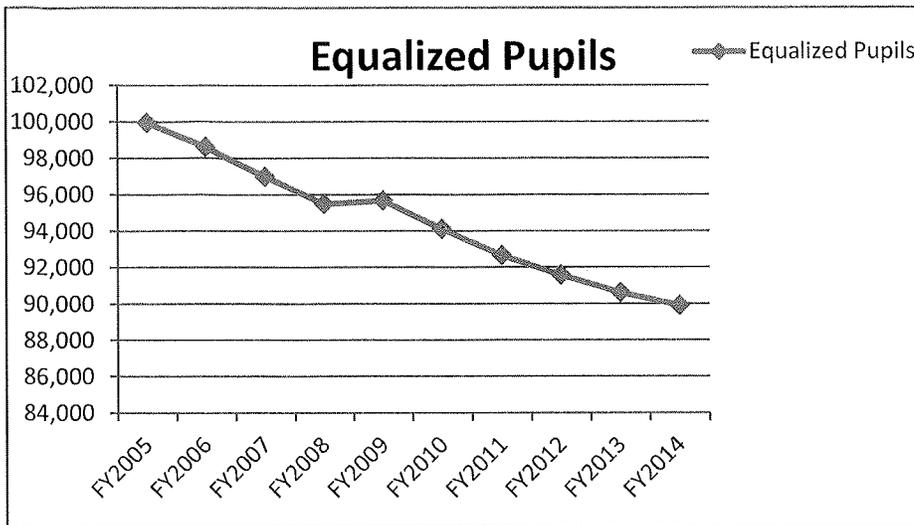
Vermont can achieve a sustainable Education future:

- Create a more diverse education funding system, sharing the costs equally between all our tax resources (income, sales, rooms & meals, and property taxes)
- Simplify the education funding system so it can be understood by the average taxpayer.

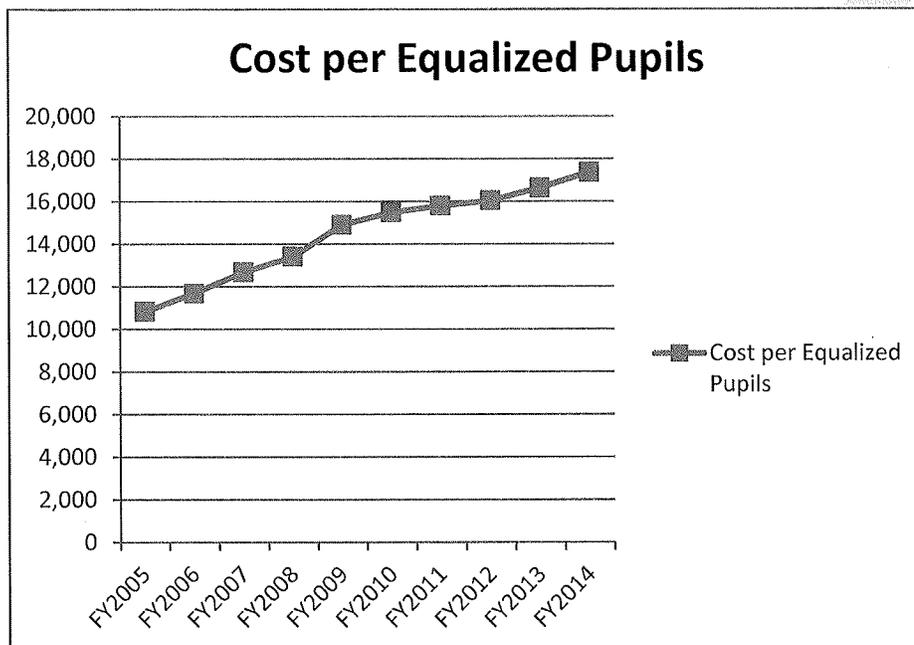
Vermont must reform education funding prior to implementing Green Mountain Care. If this is not done, Green Mountain Care could negatively impact Vermont's ability to finance our Schools.

Vermont Towns & School Districts support capping Education Property Tax rates at FY2015 levels for the next 2 years, to allow the Legislature to make the necessary funding reforms that will sustain our Education system into the future.

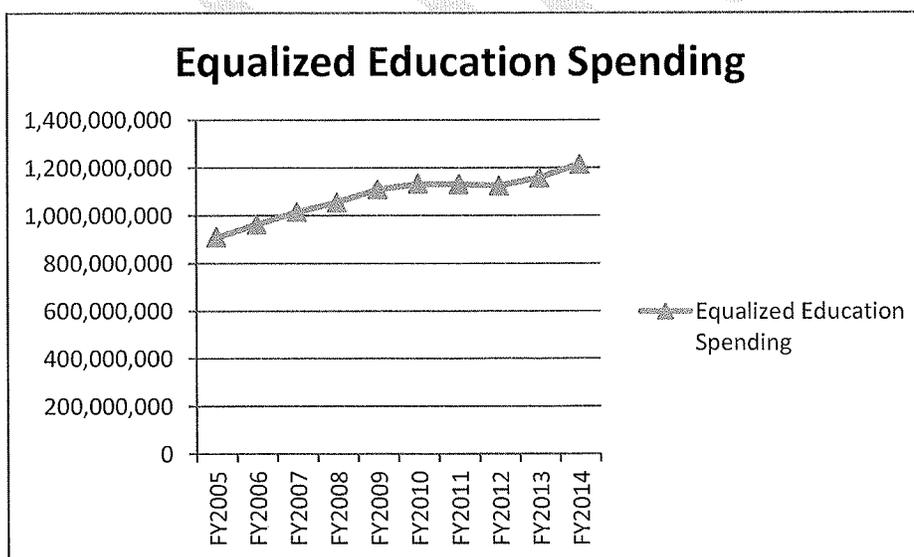
Be it resolved on this _____ day of _____ 2014, that the Town/ Village of _____ supports the Vermont legislature as they seek out the necessary reforms to the Education funding system.



Since FY2005
Vermont has 10,618
less students to
educate



Since FY2005
Vermont's per
student spending
has increased by
\$6,537 per student



Since FY2005
Equalized Education
spending has
increased by
\$306,144,847¹

¹ Per pupil spending by School type, Vermont Dept. of Education: <http://education.vermont.gov/data/per-pupil-spending>