



Annotated Agenda

September 29, 2014

4. Selectboard Retreat

Guests: (1) None

Enclosures: (1) Selectboard's 2014-2015 Strategic Plan
(2) Five Habits of the Heart

There are four topics identified for the retreat:

1. The FY16 Budget;
2. Review the Selectboard's 2014-2015 strategic plan
3. Developing understanding and consensus
4. Discussion of Town facilities needs

The agenda for the retreat includes, "Other Discussion Topics," should the Board members wish to add to the retreat discussion. The retreat will be in the 1st floor conference room, as opposed to the Main Hall.

5. Consider adopting a resolution of necessity for a water supply and treatment bond

Guests: (1) Rocky Martin
(2) Joe Duncan, Aldrich and Elliott

Enclosures: (1) Resolution of Necessity
(2) New wells packet from Aldrich and Elliott (site plan, informational flyer, project summary, capacity data)

Statute (24 V.S.A. § 1755) requires that, prior to warning a bond vote, a municipality passes a resolution of necessity or intent. The resolution is an assertion that the project is beyond the ability of the municipality to fund through its annual budgeting and appropriations process, making it necessary to incur the long-term debt associated with a bond.

Embedded in the resolution is the estimated project cost, which is \$1,500,000. The estimated cost was determined by Rocky and Joe Duncan of Aldrich and Elliott, both of whom can provide more detail Monday night. The bond vote would be for an amount not to exceed the estimated cost, and still may be offset by other State or Federal funds (if any are made available). While many public utility bonds are for 30 years, this is a 20-year bond as the funds would be borrowed from the Drinking Water State Revolving Loan Fund through the Vermont Municipal Bond Bank. The payments made by the Town would be in annual installments of nearly \$100,000. The interest rate is 3%.

Currently there are 797 units on the municipal water system. The projected cost, calculated on a per unit basis, is an estimated \$125/year (\$31/quarter or \$10.42/month). The projected cost does not take into account the impact of new units and allocation fees for new connections – both of which would lower those costs for the existing units/customers. Whether or not the MTBE settlement funds, conservatively estimated at \$300,000, are applied to this project will also impact the costs for existing units/customers.

Construction could begin by April 2015 and the system online by September 2015.

While the resolution is part of the permanent record through the motion, it may also be advisable to read the entire resolution into the minutes following adoption. The suggested motion includes warning the public hearings on October 6th and 20th, and November 3rd.

Consider a motion to adopt a resolution of necessity for a water supply and treatment bond vote, and to warn public hearings on the proposed bond for October 6th, October 20th, and November 3rd, 2014 in the Main Hall of Hinesburg's Town Hall at 7 p.m.

6. Consider warning a vote on a water supply and treatment bond for November 4th

Guests: (1) Rocky Martin
(2) Joe Duncan, Aldrich and Elliot

Enclosures: (1) None

The second action, provided that a resolution of necessity has been adopted, is to warn the bond vote. The bond vote would occur by Australian ballot on the day of the General Election, Tuesday, November 4th. Polls will be open at 7 am. and close at 7 p.m., with absentee ballots available for early voting in the weeks preceding.

Statute (24 V.S.A. § 1756) requires that notice be published in a newspaper of general circulation for three *consecutive* weeks preceding the vote, with the last notice published not less than five days nor more than 10 days prior to the vote. Notice would be published in *The Citizen*, and mirrored by Front Porch Forum posts. The same section of statute also requires that the notice be posted in five public places for at least two weeks prior to the vote. The five places proposed are the five used for the police facility bond vote: the Town Clerk's office, the Town Administrator's office, Carpenter-Carse library, the Post Office, and Lantman's. Two of the posting places are in the same building, so an additional location may also be advisable. The notice will be posted on the Town's website.

Statute (23 V.S.A. § 1755) requires that the, "warning calling the meeting shall state the object and purpose for which the indebtedness is proposed to be incurred, the estimated cost of the improvements and the amount of bonds proposed to be issued, and shall fix the place where and the date on which the meeting shall be held and the hours of opening and closing the polls."

The suggested motion is designed to satisfy Statute's request.

Consider a motion warning a special meeting for Tuesday, November 4th, for the purposes of voting on the issuance of bonds not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000) for the acquisition of two new wells, construction of the necessary water treatment infrastructure, and connection to the existing distribution system. The vote will be conducted by Australian Ballot at the Hinesburg Town Hall at 10632 Vermont Route 116, with polls to open at 7 a.m. and to close at 7 p.m.