Department of Environmental Conservation

Water Infrastructure Financing Programs

1 Applicant Information

LOAN APPLICANT			
Town of Hinesburg			
SYSTEM NAME			WSID NUMBER
Hinesburg Water System			5070
MAILING ADDRESS	TOWN	STATE	ZIP
10632 Route 116	Hinesburg	VT	05461
PHONE	DATE OF APPLICATION	TAX ID	DUNS NUMBER
802-482-2281	Jan 8, 2015	03-6000511	602147758

2 Contact Person - Authorized Representative

CONTACT NAME			TITLE	
Trevor Lashua			Town Administrator	
MAILING ADDRESS				
10632 Route 116				
TOWN	STATE	ZIP	PHONE	EMAIL ADDRESS
Hinesburg	VT	05461	802-482-2281	tlashua@hinesburg.org

Add Alternate Representative

3 Engineering Firm and Representative (or Legal Firm and Attorney's Name if this is a Source Protection Loan)

FIRM NAME			CONTACT NAME	
Aldrich and Elliot			Joe Duncan	
MAILING ADDRESS				
6 Market Place, Suite 2				
TOWN	STATE	ZIP	PHONE	EMAIL ADDRESS
Essex Jct	VT	05452	876-7733	jduncan@aeengineers.com>

4 Loan Type

This loan will be used for (choose one):

- ○ Step I Drinking Water Loan (Feasibility & Planning)
- ○ Step II Drinking Water Loan (Final Design)
- ◉ Step III Drinking Water Loan (Construction)
- ○ Drinking Water Loan Amendment
- ○ Municipal Source Water Protection Loan
- ○ Planning Advance
- ○ Step I Clean Water Loan (Feasibility & Planning)
- ○ Step II Clean Water Loan (Final Design)
- ○ Step III Clean Water Loan (Construction)
- ○ Clean Water Loan Amendment
- ○ Pollution Control Grant

5 Loan Request

Please fill in costs for all that apply to this project:

	AMOUNT REQUESTED
Step I - Feasibility Studies & Preliminary Engineering	
Step II - Final Design Engineering	
Step III - Construction Engineering & Construction Costs	1,500,000
Source Exploration - Hydrogeology, Pump Testing, Well Drilling, etc.	
TOTAL	1,500,000

Please describe who will benefit from the proposed project:

Current sources are contaminated with MTBE, new sources are not-users will benefit with uncontaminated water and treatment will remove hardness a problem with current sources. Town will overall benefit with additional supply to support projects already in the works in designated village growth center.

Please provide a description of the project as it relates to this loan. Include specifications and materials used, water sources, and treatment facilities (attach sheets if necessary):

Project will provide final design, permitting and construction of control treatment building from 2 new wells and connection to existing distribution system. Treatment to be nano-filtration to remove hardness, standard building materials will be used in the building and piping will be a combination of ductile iron and C-900 PVC.

Loan Amendment Section

Please describe the reason for the need for increased funds:

N/A

Loan Number to be Amended:	Increased Amount:	New Total of Loan Requested:

Please describe the effect on rates:

Signature of Authorized Representative | Print Name | Date

6 Local Funding Authorization (not applicable to planning only loans)

Has there been a legal warning called to vote on the authorization to borrow for a DWSRF loan?

(●) Yes ( ) No

Enter the date planned for the vote: Nov 4, 2014

Attach a copy of the legal warning and recorded vote or resolution authorizing such debt and attach bond counsel opinion letter. The clerk must certify these as true copies.

7a Site Information

An attorney's legal opinion may be required regarding the site or sites where the project will be located. The Facilities Engineering Division's Construction Section will make this determination for the project.

Do you own all land or possess all the easements or rights-of-ways for project sites?

(•) Yes ( ) No | Enter the date expected to complete ownership and site information:

Please describe how this site is integral to the project:

2 new wells are located at this site, new control/treatment building will be located here and site provides for relatively short connection distance to existing distribution system.

7b Land Easement Acquisition Information (applies to Source Protection loans only)

Please provide the estimated closing date for purchase and easement acquisition:

Please provide the date the capacity improvement work plan was signed (N/A if not required):

Please attach the following documents to this application:

- One appraisal of the property value and a determination from the town of the fair market value used for local property tax determinations.
- A detailed map of the hydrologically delineated source protection area for the source. Landownership should be shown on the map and the land to be purchased or included in the conservation easement should be highlighted.
- A copy of the Source Protection Plan that includes management provisions applicable to the land to be purchased or the conservation easement.

8a Project Cost Estimate (only fill in estimated costs for items that apply)

	Project Cost Estimates and Sources of Funding						
			State Grant Title 10 VSA				
Activity	CWSRF	Local Share/ VMBB	1624a (CSO) 25%	1625 (DWF) 35%	1625e (PO4 Rermoval) 100%	1626a (Sludge/ Septage) 50%	Other
Step I Engineering							
Step II Engineering							
Step III Engineering							
Contract 1							
Contract 2							
Contract 3							
Contingency							
Legal/Admin							
Land Acquisition							
Other							
TOTAL							

	Project Cost Estimates and Sources of Funding		
Activity	DWSRF	Local Share/VMBB	Other
Step I Engineering	34,500		
Step II Engineering	78,000		
Source Exploration	65,400		
Step III Engineering	143,000		
Contract 1	1,050,000		
Contract 2			
Contract 3			
Contingency	104,100		
Legal/Admin	5,000		
Land Acquisition			
Other Short Term Interest	20,000		
TOTAL	1,500,000		

Source of estimate:

Preliminary Engineering Report

Date of estimate:

January, 2015

Engineering New Record (ENR) Construction Cost Index:

10,010

Date of Reference (MM/YYYY):

05/2015

8b Estimated Project Schedule

Date preliminary engineering report will be completed by:	January 2015
Date final design plans and specifications will be submitted by:	May 2015
Date bids will be advertised by:	May 2015
Date contracts will be awarded by:	June 2015
Date that construction will begin by:	July 2015
Date project will be completed by:	December 2015

8c Estimated Spending Schedule of Bond

Quarter	Year	Amount
January - March	2015	100,000
Q2	2015	190,000
Q3	2015	550,000
Q4	2015	660,000
	Total:	Total 1,500,000

Add Another Quarter

9a Revenues

What is the Applicant's fiscal year?

State Fiscal Year

User Rate Revenue Table

	Current FY -2	Current FY -1	Current FY	Current FY +1	Current FY +2
Amount Billed	335,240	345,789	350,000	350,000	375,000
Amount Collected	319,764	339,488	335,000	335,000	360,000
Amount Uncollected/Outstanding	15,476	6,301	15,000	15,000	15,000
Estimated Amount of Commercial Revenue ($ or %)	22%	22%	22%	22%	22%

If applicable, does the system use tax revenue to support any water related activities, including capital projects?

○ Yes ◉ No

What is the source of the revenue (special assessment, general fund, 1%, impact fees, etc.)?

User fees and connection fees for new users

Will this need to be adjusted based on the proposed project?

Yes. And we are planning on implementing a water allocation fee for new users.

Taxes Supporting Water Revenue

	Current FY -2	Current FY -1	Current FY	Current FY +1	Current FY +2
Amount Billed					
Amount Collected		N/A			
Amount Uncollected/Outstanding					

9b Water Fee Basis and Rates (only applicable to public community water systems)

What is your current method to assess water fees (check the description that most closely matches your methods)?

- ☐ Metered/Variable Rate - Rates are based on a metered rate (flow rate) in addition to a fixed rate (base rate).
- ☐ Unmetered Flat Rate - Customers are charged a flat rate that does not vary based on flow.
- ☒ Both Metered & Unmetered - There is a combination of metered and unmetered customers.
- ☐ Property Tax Based - Rates are based on property taxes.

Total Number of Residential Connections:	721
Total amount of water used last year by commercial, industrial, and institutional connections (gal or cuft):	1,119,956
Calculate Equivalent Residential Units (ERUs) by dividing the number in part c by 76650 gal or 10240 cuft.:	10240
Total Equivalent Residential Connections (ERUs):	830

10a Expenditures / O & M

Current Fiscal Year O&M Costs: $360,614

Post Project Fiscal Year O&M Costs: $430,675

Please attach a copy of your budget.

10b Expenditures / Debt

What is the water system's current total long-term outstanding debt?

910,000

What is the water system's current total annual long-term debt payment (the loan that is being applied for in estimate, if known)?

123,982

Direct Debt			
	Total Principal Debt	Total Interest Payment	Total Payment
Current FY	70,000	53,982	123,982
Current FY +1	70,000	49,742	119,742
Current FY +2	70,000	45,484	115,484
Current FY +3	70,000	41,183	111,183
Current FY +4	70,000	36,848	106,848
Current FY +5	70,000	32,513	102,513

Does the water system have any authorized but unissued debt (excluding the debt requested in this application)?

☐ Yes ☒ No

Purpose of Authorized but Unissued Debt	Amount

Add Another

What are the system's future borrowing plans?

Additional source(s) will be needed to support planned and future growth within designated village growth center.

Are there other capital projects in the near term (5 years)?

See above- possibly within 5 years

If you have an annual or cumulative deficit, describe your plans to retire it and avoid deficits in the future:

N/A

Please describe your plan to increase user's fees/charges to pay for this debt service:

Plan on implementing a water allocation fee for new users, part of this will be applied to debt service. User fees will be increased to collect rest of debt service.

Do you anticipate a reduction in operating expenses or an increase in revenues as a result of these improvements?

○ Yes ◉ No

Please explain the reduction in operating expenses or increase in revenues you anticipate will result from these improvements:

What are the economic trends in your municipality - jobs, population increases/decreases, housing starts, property values, etc.?

Hinesburg's population experienced a slight- to moderate increase between the 2000 census and 2010 census. Proposed development in the Village area could affect the population growth rate dramatically, along with those associated with jobs, housing starts, and property values. At the current time, more than 400 residential units are proposed, along with thousands of square feet of commercial and light industrial space. The Cheese Plant, once gutted by fire, is full and bustling. The school

11 Expenditures / Reserve Funds

Does the system have any reserve funds?

☒ Yes ☐ No

Please describe the reserve fund and what it is used for:

$250,000 has been in reserve since 1996 upgrade; it has been used for capital replacement/improvement projects and then replaced with surplus revenue. Recently we began budgeting for annual increases to be added to this capital reserve fund.

Are you actively contributing to reserve funds in accordance with a Short-Lived Asset Table?

☐ Yes ☒ No

What does the system do with surpluses, if any?

Surpluses are applied to capital reserve fund and go into fund balance.

Reserve Funds					
	Current FY -2	Current FY -1	Current FY	Current FY +1	Current FY +2
Amount Available	304,783	329,783	354,783	379,783	404,783
Amount Committed	—	—	—	—	—
Amount Remaining	304,783	329,783	354,783	379,783	404,783

11 Financial Documentation & Controls

Please submit a copy of your last two years statement of revenues and expenditures and/or audit summary.

Has anything occurred since the date of your last annual financial report or financial statement that would have a significantly negative effect on your revenues, expenditures, or ability to pay future debt service?

☐ Yes ☒ No

Please describe the occurrence and the effect it caused:

Did you have more than one budget defeat in the last two years?

☐ Yes ☒ No

Please explain:

Do you have any pending litigation in excess of $10,000 on the water system and/or the municipality?

☐ Yes ☒ No

Please describe the case and the limits of insurance coverage if any:

If you have your own retirement plan separate from VMERS, do you have any unfunded pension liabilities?

☐ Yes ☒ No

What is the % of the unfunded liability?

Describe your budget control system. Do you use multi-year forecasting or interim (quarterly or monthly) financial reports to monitor your status?

Monthly financial reports are issued and reviewed by department heads, town administrator and Selectboard.

Are all account records currently maintained for:

Checkbook	☒ Yes	☐ No	☐ Don't Know	By Whom:	Town Treasurer
Comments:					
Receipts	☒ Yes	☐ No	☐ Don't Know	By Whom:	Town Treasurer
Comments:					
Disbursements	☒ Yes	☐ No	☐ Don't Know	By Whom:	Town Treasurer
Comments:					
Deposit Slips	☒ Yes	☐ No	☐ Don't Know	By Whom:	Town Treasurer
Comments:					

Bank Reconciliations ☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer and Town Accountant CPA

Comments:

Are bank accounts and ledger balances reconciled on a monthly basis?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer and Town Accountant CPA

Comments:

Are financial records maintained in a computerized system?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer

Comments:

Do you maintain separate accounts for each fund?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer

Comments:

Are any financial records maintained in manual form?

☐ Yes ☒ No ☐ Don't Know By Whom:

Comments:

Are bank statements reconciled on a regular basis?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Accountant CPA

Comments:

Are unopened bank statements delivered directly to the treasurer as received?

☒ Yes ☐ No ☐ Don't Know By Whom:

Comments:

Unopened bank statements are delivered to Town Accountant CPA by the Town Treasurer

Does someone other than the treasurer review bank reconciliations?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Accountant CPA

Comments:

Does the same individual open the mail and deposit checks?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer and Assistant Treasurer

Comments:

Does the organization receive payments in cash?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer and Assistant Treasurer

Comments:

Do you have pre-numbered receipt books for cash payments?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer

Comments:

Are checks always written to specified payees and not to cash?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer

Comments:

Are pre-numbered checks used for all bank accounts?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer

Comments:

Do you maintain the disbursement journals?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer

Comments:

Are checks written by the same individual who approves payments?

☐ Yes ☒ No ☐ Don't Know By Whom:

Comments:

Town Treasurer writes checks, approved by Town Administrator and then Selectboard

Have there been any changes in authorized signatures during the fiscal year?

☐ Yes ☒ No ☐ Don't Know By Whom:

Comments:

Has a signature stamp ever been used for any account?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer

Comments:

Is the organization professionally audited by a CPA?

☒ Yes ☐ No ☐ Don't Know By Whom: Fothergill Segale and Valley, CPAs

Comments:

Do you assist in the audit planning process?

☐ Yes ☒ No ☐ Don't Know By Whom:

Comments:

Is a specific individual responsible for correcting audit findings?

☐ Yes ☒ No ☐ Don't Know By Whom:

Comments:

Are regular financial reports prepared for the board?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer

Comments:

Are budget to actual reports prepared for each department?

☒ Yes ☐ No ☐ Don't Know By Whom: Town Treasurer

Comments:

Have you borrowed money from the organization?

☐ Yes ☒ No ☐ Don't Know By Whom:

Comments:

Has the organization had a theft, embezzlement or wire fraud in the last 5 years?

☒ Yes ☐ No ☐ Don't Know By Whom: Brian Mattison

Comments:

Employee used gas credit card for personal vehicle fill ups, terminated shortly after. New policies and procedures are in place now to prevent similar occurrences.

Are you a participant in any business which does business with the organization?

☐ Yes ☒ No ☐ Don't Know By Whom:

Comments:

Does the organization loan money to employees?

☐ Yes ☒ No ☐ Don't Know By Whom:

Comments:

Have board members attended financial trainings?

☒ Yes ☐ No ☐ Don't Know By Whom: Selectboard members

Comments:

Have you attended trainings on recordkeeping?

☐ Yes ☒ No ☐ Don't Know By Whom:

Comments:

Does the organization have written financial policies and procedures?

☐ Yes ☒ No ☐ Don't Know By Whom:

Comments:

Does each employee have copies of these policies and procedures?

☐ Yes ☐ No ☐ Don't Know By Whom:

Comments:

PLANNING & FINAL DESIGN LOAN CERTIFICATIONS and SIGNATURES

The legislative body hereby agrees:

(a) That if a loan is made, the applicant will pay the remaining costs of the approved planning project in excess of the loan amount;

(b) That the planning effort will be undertaken in strict accord with engineering services agreements approved by the

Department of Environmental Conservation;

(c) To provide continuing oversight of the planning process;

(d) That it will submit to the Department of Environmental Conservation and to the Vermont Municipal Bond Bank, such documents and information related to this project as they may require;

(e) That adequate accounting and fiscal records shall be maintained in accord with generally established, or other accounting procedures that may be established by the Department of Environmental Conservation and the Vermont Municipal Bond Bank;

(f) That it will submit within 4 months of completion (approval of the planning document(s) by the Owner and the Department of Environmental Conservation) documentation of costs for each contract and its associated work;

(g) That it will set, collect and apply rates, charges and assessments as authorized under Section 3313 and 3348 of Title 24 sufficient for the purpose of generating annual revenue to repay the principal and the interest on the municipal bond or other debt instrument which evidences the loan by the Vermont Municipal Bond Bank;

(h) That it will comply with all applicable state and federal requirements pertaining to the project, including but not limited to requirements of Section 1452 of the Safe Drinking Water Act;

(i) That the planning effort will include as appropriate, the following, which will be required prior to obtaining a Drinking Water State Revolving Fund loan for construction of the facilities.

(1) Establishment of a fund (Sinking Fund) under Section 2804 of Title 24 or by other means permitted by law to repair, replace, improve or enlarge the project for which this loan is made.

(2) Adoption of a capital budget and program pursuant to 24 V.S.A., Chapter 117, for meeting the water supply needs of the municipality.

(3) Acquisition of adequate interest in major project sites (source, wells, treatment, pump station, water storage, water lines and appurtenances) to allow undisturbed use and possession for the purposes of construction, operation and maintenance of the proposed facilities.

(4) Investigation of environmental impacts and completion of the Environmental Information and Documentation report required for Drinking Water State Revolving Loan Fund projects.

(j) That it will complete the Capacity Improvement Plan if required;

(k) That ownership or adequate interest will be acquired in all major project water sites (water source, treatment facility, pump stations, water storage tanks, and appurtenances) to allow undisturbed use and possession for the purposes of construction, operation and maintenance of the proposed facilities prior to the expenditure of funds for final design of such facilities.

FINAL DESIGN & CONSTRUCTION LOAN CERTIFICATIONS and SIGNATURES

The legislative body hereby agrees:

(a) That if a loan is made, the applicant will pay the remaining costs of the approved project in excess of the loan amount;

(b) That final design will be undertaken in strict accord with engineering service agreements approved by the Department of Environmental Conservation;

(c) To provide continuing oversight of the final design process;

(d) The project will be constructed in strict accord with drawings and specifications approved by the Department of Environmental Conservation;

(e) To provide and maintain competent and adequate engineering supervision and inspection of the project to insure that construction conforms with approved drawings and specifications;

(f) That it will comply with all state requirements for construction management, including, but not limited to, approval from the Department prior to advertising for bids for construction, approval prior to award of bids, approval of change orders, and performance of a final inspection by the Department;

(g) That it will complete the project in an efficient and expeditious manner;

(h) That it will submit to the Department of Environmental Conservation and to the Vermont Municipal Bond Bank, such documents and information related to this project as they may require;

(i) That the construction contract will provide that representatives of the Department of Environmental Conservation and the Vermont Municipal Bond Bank will have access to the work and to project records whenever such work is in progress and that the contractor will provide proper facilities for such access and inspection;

(j) That adequate accounting and fiscal records shall be maintained in accord with generally established governmental practices or other accounting procedures that may be established by the Vermont Municipal Bond Bank;

(k) To provide proper operation and maintenance of the approved project in accord with standards established by the

Department;

(l) That it will submit within 3 months of project completion documentation of costs for each contract and its associated work;

(m) That it agrees to repay, as part of any loan repayment schedule, outstanding planning advances awarded to the applicant and determined to be due and payable by the Department of Environmental Conservation;

(n) That the loan amount may be reduced if it is determined, that total project cost will be less than the loan amount. This determination will be based on actual costs and contract bids or an approved change in project scope;

(o) That it certifies it will set, collect and apply rates, charges and assessments as authorized under sections 3313 and 3348 of Title 24 sufficient for the purpose of generating annual revenue to repay the principal and the interest on the municipal bond or other debt instrument which evidences the loan by the Vermont Municipal Bond Bank, and to pay reasonably anticipated costs of operating and maintaining the financed project and the system of which it is a part;

(p) That it has created a fund authorized under section 2804 of Title 24, or by other means permitted by law, to repair, replace, improve or enlarge the project for which this loan is made;

(q) That it certifies that the project conforms to a capital budget and program, duly adopted by a town, city, or incorporated village pursuant to 24 V.S.A. Chapter 117 for meeting the water supply needs of the municipality;

(r) That if human remains are uncovered during construction, the project construction shall stop and the provisions of Title 13 VSA sections 3761 and 3764 shall be followed. If archeological artifacts are uncovered during construction, the project shall stop and the Vermont State Historic Preservation Office shall be notified;

(s) That it agrees to comply with all applicable state and federal requirements pertaining to the project, including but not limited to requirements of section 1452 of the Safe Drinking Water Act;

(t) That it will complete the Capacity Improvement Work Plan if required;

(u) The Municipality certifies to having ownership or adequate interest in all major project sites (water source, treatment facility, pump stations, water storage tanks, water lines and appurtenances) to allow undisturbed use and possession for the purposes of construction, operation and maintenance of the proposed facilities prior to expenditure of funds for final design of such facilities. The Municipality hereby understands and agrees that all additional costs incurred due to their failure to obtain easements and rights-of-way shall be the sole responsibility of the Municipality (when question #6 is answered "yes");

(v) The applicant Legislative Body hereby certifies in fulfillment of 24 V.S.A. §4756(a)(2) that it will secure all state and federal permits, licenses and approvals necessary to construct the improvements to be financed by the loan prior to expending funds for construction.

SOURCE PROTECTION LOAN CERTIFICATIONS and SIGNATURES

The legislative body hereby agrees:

(a) That if a loan is made, the applicant will pay the remaining costs of the approved project in excess of the loan amount;

(b) That it will complete the project in an efficient and expeditious manner;

(c) That it will submit to the Department of Environmental Conservation and to the Vermont Municipal Bond Bank, such documents and information as may be required;

(d) That adequate accounting and fiscal records shall be maintained in accord with generally established governmental practices procedures;

(e) That it will submit within 3 months of property transfer documentation of costs for this loan;

(f) That it certifies it will set, collect, and apply rates, charges, and assessments as authorized under sections 3313 and 3348 of Title 24 sufficient for the purpose of generating annual revenue to repay the principal and the interest on this loan by the Vermont Municipal Bond Bank, and to pay reasonably anticipated costs of operating and maintaining the financed project and the system of which it is a part;

(g) That the loan amount may be reduced if it is determined that the cost will be less than the loan amount;

(h) That it has created a fund authorized under section 2804 of Title 24, or by other means permitted by law;

(i) That it certifies that the project conforms to a capital budget program, duly adopted by a town, city, or incorporated village pursuant to 24 V.S.A. Chapter 117;

(j) That it will complete the Capacity Improvement Work Plan if required;

(k) That it will manage the property or conservation easement in accordance with a Department of Environmental Conservation approved source protection plan;

(l) That it will not sell the property or abandon the conservation easement as long as the water source is maintained as a permanent water source;

(m) That it agrees to comply with all applicable state and federal requirements pertaining to, but not limited to, requirements of section 1452 of the Safe Drinking Water Act;

SCHOOL LOAN CERTIFICATIONS and SIGNATURES

The legislative body hereby agrees:

(a) That if a loan is made, the applicant will pay the remaining costs of the approved project in excess of the loan amount;

(b) That final design will be undertaken in strict accord with engineering service agreements approved by the Department of Environmental Conservation;

(c) To provide continuing oversight of the final design process;

(d) The project will be constructed in strict accord with drawings and specifications approved by the Department of Environmental Conservation;

(e) To provide and maintain competent and adequate engineering supervision and inspection of the project to insure that construction conforms with approved drawings and specifications;

(f) That it will comply with all state requirements for construction management, including, but not limited to, approval from the Department prior to advertising for bids for construction, approval prior to award of bids, approval of change orders, and performance of a final inspection by the Department;

(g) That it will complete the project in an efficient and expeditious manner;

(h) That it will submit to the Department of Environmental Conservation and to the Vermont Municipal Bond Bank, such documents and information related to this project as they may require;

(i) That the construction contract will provide that representatives of the Department of Environmental Conservation and the Vermont Municipal Bond Bank will have access to the work and to project records whenever such work is in progress and that the contractor will provide proper facilities for such access and inspection;

(j) That adequate accounting and fiscal records shall be maintained in accord with generally established governmental practices or other accounting procedures that may be established by the Vermont Municipal Bond Bank;

(k) To provide proper operation and maintenance of the approved project in accord with standards established by the Department;

(l) That it will submit within 3 months of project completion documentation of costs for each contract and its associated work;

(m) That it agrees to repay, as part of any loan repayment schedule, outstanding planning advances awarded to the applicant and determined to be due and payable by the Department of Environmental Conservation;

(n) That the loan amount may be reduced if it is determined, that total project cost will be less than the loan amount. This determination will be based on actual costs and contract bids or an approved change in project scope;

(o) That it has created a fund authorized under section 2804 of Title 24, or by other means permitted by law, to repair, replace, improve or enlarge the project for which this loan is made;

(p) That it certifies that the project conforms to a capital budget and program, duly adopted by a town, city, or incorporated village pursuant to 24 V.S.A. Chapter 117 for meeting the water supply needs of the municipality;

(q) That if human remains are uncovered during construction, the project construction shall stop and the provisions of Title 13 VSA sections 3761 and 3764 shall be followed. If archeological artifacts are uncovered during construction, the project shall stop and the Vermont State Historic Preservation Office shall be notified;

(r) That it agrees to comply with all applicable state and federal requirements pertaining to the project, including but not limited to requirements of section 1452 of the Safe Drinking Water Act;

(s) That it will complete the Capacity Improvement Work Plan if required;

(t) The Applicant certifies to having ownership or adequate interest in all major project sites (water source, treatment facility, pump stations, water storage tanks, water lines and appurtenances) to allow undisturbed use and possession for the purposes of construction, operation and maintenance of the proposed facilities prior to expenditure of funds for final design of such facilities. The Applicant hereby understands and agrees that all additional costs incurred due to their failure to obtain easements and rights-of-way shall be the sole responsibility of the Applicant (when question #23 is answered "yes");

(u) The applicant Legislative Body hereby certifies in fulfillment of 24 V.S.A. §4756(a)(2) that it will secure all state and federal permits, licenses and approvals necessary to construct the improvements to be financed by the loan prior to expending funds for construction.

Legislative Body Certification

The Applicant Legislative Body certifies that it possesses the legal authority to apply for the DWSRF loan, and to finance and construct the proposed facilities. A resolution, motion, or similar action has been duly adopted or passed as an official act of the Applicant's Legislative Body authorizing the filing of the application. A resolution, motion, or similar action has been duly adopted or passed authorizing the person identified herein as the authorized representative of the Applicant in connection with the project for the purpose of furnishing information, data and documents pertaining to the project as required by the State of Vermont.

Legislative Body Authorization Date:

REPRESENTATIVE SIGNATURE PRINT NAME

REPRESENTATIVE SIGNATURE PRINT NAME

REPRESENTATIVE SIGNATURE PRINT NAME

REPRESENTATIVE SIGNATURE PRINT NAME

REPRESENTATIVE SIGNATURE PRINT NAME

Clerk Certification

Clerk Signature Date:

SIGNATURE OF CLERK PRINT NAME

Submit completed application and all attachments via email to:

Ashley Lucht, *DWSFR Project Development Specialist* VERMONT
[phone] 802-585-4904 [email] ashley.lucht@state.vt.us
Department of Environmental Conservation
Facilities Engineering Division

Eric Law, *DWSRF Program Specialist*
[phone] 802-585-4905 [email] eric.law@state.vt.us
Department of Environmental Conservation
Facilities Engineering Division

Winslow Ladue, *Financial Program Manager*
[phone] 802-498-7374 [email] winslow.ladue@state.vt.us
Department of Environmental Conservation
Facilities Engineering Division

PRIMMER
PRIMMER PIPER EGGLESTON & CRAMER PC
100 EAST STATE STREET | P.O. BOX 1309 | MONTPELIER, VT 05601-1309

J. PAUL GIULIANI
ADMITTED IN VT
pgiuliani@primmer.com
TEL: 802-223-2102
FAX: 802-223-2628

January 9, 2015

Robert W. Giroux
Vermont Municipal Bond Bank
20 Winooski Falls Way #305
Winooski, VT 05404-2274

Re: Town of Hinesburg Public Water System Improvement Bonds

Dear Mr. Giroux:

We have examined the law, the warning for and the action taken at the November 4, 2014 special meeting of the Town of Hinesburg authorizing certain public water system improvements and the issuance of up to $1,500,000 of general obligation bonds to defray the Town's shares of the cost of such improvements, together with other proofs, records and certificates deemed necessary and sufficient for the purposes hereof, from all of which we are of the opinion that such proceedings are in regular and due form as prescribed by law, or have been validated in the manner provided by law, and that such bonds when and if issued in conformity with the statutes applicable thereto, will be general obligations of the Town of Hinesburg, payable from unlimited ad valorem taxes on the grant list of taxable property in the Town of Hinesburg, as established, assessed and apportioned by law.

The Town of Hinesburg may lawfully incur temporary indebtedness, as provided by statute, in anticipation of the sale and issuance of bonds for the purpose of financing the works of improvement authorized by vote at said special meeting, subject to the term reduction and principal payment requirement upon renewal, as established by law.

The Town of Hinesburg is a lawfully constituted and existing political subdivision of the State of Vermont.

The Town of East Haven, by action of its legislative body acting pursuant to 24 V.S.A. §4755(a)(4) may increase the amount of indebtedness authorized at said special meeting by up to $75,000.

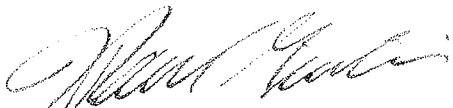
The general obligation bonds authorized by vote at said special meeting, as increased as provided by statute, when and if issued, are eligible for purchase by the Vermont Municipal Bond Bank. We are prepared to issue this opinion to any lender requesting the same with respect to a specific financing transaction.

No opinion is expressed as to the effect the Internal Revenue Code of 1986 will have on the tax exempt character of any evidences of indebtedness issued or to be issued by the Town as a result of the action taken at said special meeting, or otherwise issued or to be issued in connection with the financing of the improvements described in Article I of the September 29, 2014 Warning for the Town's November 4, 2014 special meeting. We will condition any approving opinion delivered in connection with the sale of evidences of debt issued by the Town upon the following statement:

> Assuming compliance by the Town with its covenants to comply with the Internal Revenue Code of 1986, the interest on these bonds is exempt from Federal and Vermont income taxes presently in force.

No inference should be drawn from the inclusion of the foregoing statement in any such approving opinion that the Town is contemplating to use the proceeds of its notes or bonds in a manner which will render the interest paid or payable thereon includable in the gross income of the holder(s) thereof for federal and state income tax purposes. Our preliminary inquiry and investigation into the contemplated use of the proceeds of notes and bonds issued or to be issued by the Town for the aforesaid purpose leads us to the conclusion that said notes and bonds will not be characterized as "private activity bonds" as defined in the Internal Revenue Code of 1986.

Very truly yours,



J. Paul Giuliani

[B5492-1]

Cc: Melissa B. Ross
Town Clerk/Treasurer
10632 Route 116
Hinesburg, VT 05461-8501

Town Clerk & Treasurer
Town of Hinesburg
10632 Rte 116
Hinesburg, VT 05461
www.hinesburg.org
hinesburgclerk@gmavt.net
802.482.2281x223

Paul Guliani

Primmer Piper Eggleston & Cramer PC

100 East State St.

P.O. Box 1309

Montpelier, VT 05601

To Whom It May Concern:

The Town of Hinesburg duly warned the Water System Improvement Bond Vote according to statute. The warning was published in the newspaper and posted in 5 locations in the Town of Hinesburg. The Selectboard designated the following locations for the warning to be posted: Town Clerk's Office, Town Administrator's office, Carpenter-Carse Library, Hinesburg Post Office and Lantman's store. I attest that the warnings were posted in a timely manner.

Melissa B. Ross

Town Clerk

1/5/15 Certified to be a true copy of the original.
Melissa B. Ram
NOTARY COMM EXP. 2/10/15

Certified to be a true copy of the original

NOTARY

Hinesburg, VT Town Clerk's Office
Received for record October 1, 2014
at 10 o'clock 30 minutes AM
recorded in Book Misc 11 Page 550-51
Attest: Cheryl S. Husband Town Clerk

RESOLUTION

WHEREAS, the Selectboard of the Town of Hinesburg determines that the public interest and necessity require that a new water supply and treatment system be acquired, constructed, and connected to the Town's distribution system; and

WHEREAS, the new water supply is comprised of two wells located on the Wainer property, accessed off of Shelburne Falls Road; and

WHEREAS, the estimated cost of the project is One Million Five Hundred Thousand Dollars ($1,500,000); and

WHEREAS, the cost of financing the proposed project is too great to be paid out of the ordinary annual income and revenue of the Town of Hinesburg; and

WHEREAS, bonds of the Town of Hinesburg, in an amount not to exceed One Million Five Hundred Thousand Dollars ($1,500,000), should be issued for the purpose of financing the project; and

WHEREAS, the vote asks for authorization to borrow an amount not to exceed One Million Five Hundred Thousand Dollars ($1,500,000), the amount actually borrowed may be reduced by the receipt of State or Federal funds or legal settlement funds; and

WHEREAS, the debt would be paid for from net revenues of the water system and therefore by the current and future users of the municipal water system and not by property taxpayers in the Town of Hinesburg who are not connected to the municipal water system;

NOW THEREFORE BE IT RESOLVED, that the issuance of bonds of the Town of Hinesburg, Vermont for the acquisition of two new wells, construction of the necessary water treatment infrastructure, and connection to the existing distribution system in the aggregate amount not to exceed One Million Five Hundred Thousand Dollars ($1,500,000) should be submitted to the voters of the Town of Hinesburg at a special meeting to be duly warned and held for that purpose on November 4, 2014; and .

BE IT FURTHER RESOLVED, that the proposition of incurring bonded debt for this purpose should be submitted to the qualified voters of the Town of Hinesburg as follows:

ARTICLE I. Shall bonds of the Town of Hinesburg, in an amount not to exceed One Million Five Hundred Thousand Dollars ($1,500,000), be issued under subchapter 2 of Chapter 53 of Title 24, Vermont Statutes Annotated, in an amount, payable only

by net revenues derived from the municipal water system, for acquisition of two new wells, construction of necessary related infrastructure, and connection to the distribution system?

BE IT FURTHER RESOLVED, that a vote on said proposition be conducted by Australian Ballot at the November 4, 2014 special meeting to be held at Hinesburg Town Hall at 10632 Vermont Route 116, Hinesburg, Vermont; at which meeting the polls will be open at 7:00 A.M. and close at 7:00 P.M.

Dated this 29th day of September 2014.

ATTEST:

Melissa B. Ross, Town Clerk

Selectboard, Town of Hinesburg, Vermont

1/5/15 Certified to be a true copy of the original.

NOTARY COMM EXP. 2/10/15

Hinesburg
VERMONT

NOTICE OF SPECIAL MEETING
WATER SUPPLY AND TREATMENT BOND VOTE
TUESDAY, NOVEMBER 4TH, 2014
7:00 A.M. TO 7:00 P.M.
MAIN HALL, HINESBURG TOWN HALL

The Town of Hinesburg will hold a vote on a proposed $1.5 million bond for the acquisition of two new wells, construction of the necessary water supply and treatment infrastructure, and connection to the existing water distribution system. The vote will be held by Australian ballot on November 4th, 2014 in the Main Hall of the Hinesburg Town Hall (10632 Vermont Route 116). Polls will be open from 7:00 A.M. to 7:00 P.M.

The question before voters is as follows:
ARTICLE I. Shall bonds of the Town of Hinesburg, in an amount not to exceed One Million Five Hundred Thousand Dollars ($1,500,000), be issued under subchapter 2 of Chapter 53 of Title 24, Vermont Statutes Annotated, in an amount, payable only by net revenues derived from the municipal water system, for acquisition of two new wells, construction of necessary related infrastructure, and connection to the distribution system?

The two new wells are located on the Wainer property off of Shelburne Falls Road, and would replace the existing wells as the primary water supply for water system users in the village area. Information on the project is available on the Town's website (www.hinesburg.org), at Town Hall, or by contacting the Town Administrator's office (tlashua@hinesburg.org or (802) 482-2281, ext. 221).

Ballots are also available for absentee or early voting – please contact the Town Clerk's office at 482-2281, ext. 223 or 224 to request a ballot. The deadline to register to vote is Wednesday, October 29th at 5:00 P.M.

1/5/15 Certified to be a true copy
of the original.
Melissa B. Rann
NOTARY COMM EXP. 2/10/15

ARTS & ENTERTAINMENT

Of Land and Local Speaker Series begins Oct. 24

Burlington City Arts is pleased to announce a speaker series associated with the second annual state-wide contemporary exhibition Of Land and Local 2014. The series will take place at Shelburne Farms on Oct. 24 and 25 and at The BCA Center in Burlington on Nov. 6. The series will feature several speakers prominent in the Vermont food system and will explore food systems, ecology, food traditions and much more.

Local in a Global Food System: Friday, Oct. 24, 5:30 to 7:30pm

Vermont is known worldwide for our strong local food system, yet historically and even today we rely on outside markets to feed our small population and sustain our food businesses. So what does local really mean to our food producers of yesterday and today and what are their strategies for accessing both local and global markets to ensure the success of their companies?

Speakers include:

- Roger Allbee, Former VT Secretary of Agriculture and current CEO Grace Cottage
- Mateo Kehler, Cellars at Jasper Hill
- Sean Buchanan, Black River Produce
- Jack Lazor, Butterworks Farm

Taste of the Lake Reception: Saturday, Oct. 25, 4:30 to 6:30pm

Local fish on Vermont restaurant menus is not something we see every day but Lake Champlain International and Vermont Fresh Network are hoping to change that. Come hear about the work this partnership is doing to promote the bounty of our lake and enjoy local fish prepared by Chef David Hugo of the Inn at Shelburne Farms and Chef Doug Paine of Juniper at Hotel Vermont.

Speakers include:

- James Ehlers, Lake Champlain International
- Meghan Sheridan, Vermont Fresh Network
- Doug Paine, Juniper at Hotel Vermont
- David Hugo, Inn at Shelburne Farms

Food Culture in a New Land: Thursday, Nov. 6, 6 to 8pm

Everyone has that favorite dish that was served at the holiday table or family gatherings and often times those dishes are deeply rooted in food culture, passed down from generation to generation. What does food culture mean to us and what happens when populations take root in a new land? Join us to hear historical, modern, and first hand perspectives on how diet and food culture are sustained and adapted by the following speakers:

- Keshav Pokhrel, 10th grader at Burlington High School from Nepal
- Teresa Mares, Ph.D. Assistant Professor of Anthropology at the University of Vermont
- Jill Mudgett, Ph.D, Adjunct Faculty at CCV and Johnson State College

More information about the series and exhibition can be found at www.oflandandlocalvt.org.

Sambatucada offers open rehearsals

Burlington's own samba street percussion band rehearses every Monday evening from 6-8:30pm at 8 Space Studio at 4 Howard Street in Burlington. Newcomers are welcome; experience and instruments are not a requirement. Rehearsal is free and open to the public.

For more information call (802) 862-5017 or visit www.sambatucada.org.

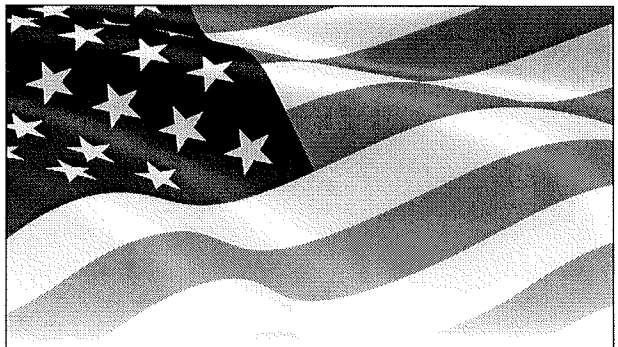
Shelburne Museum hosts treasure hunt for real treasure

Vermont's famed Shelburne Museum announces Diamond Days, a "treasure hunt" style contest to win a diamond valued at $2,000. The exciting contest will take place Oct. 21 through Oct. 31 in advance of the museum's wildly anticipated upcoming exhibition, "Natural Beauties: Jewelry from Art Nouveau to Now," which opens to the public on Nov. 15.

With the support of exhibition sponsor, After Midnight Jewelers of South Burlington, a diamond shaped "ticket" will be hidden on the museum's 45-acre campus each day Oct. 21 through Oct. 31. A total of 11 tickets will be hidden on the campus. Individuals who find the tickets will be invited to the VIP opening of the "Natural Beauties" exhibit where one of them will be selected at random to win an After Midnight diamond valued at $2,000!

Displayed in the Diana and John Colgate Gallery of Shelburne Museum's new Pizzagalli Center for Art and Education, "Natural Beauties" will feature works by revered jewelers/artisans including Harry Winston, Cartier, Van Cleef & Arpels, Bulgari, Vendura, Tiffany & Co. and more.

A complete set of contest rules is available at the Shelburne Museum store.



HONOR OUR VETERANS

Americans owe their freedom to the sacrifice made by veterans and they deserve our gratitude.

On November 6, the *Shelburne News* and *The Citizen* would be honored to publish photos of the men and women who have unselfishly served our country.

If you have a veteran you would like us to honor, please mail, email, or drop off your photo **by October 29, 2014.**

Please include name of veteran, branch of service, rank, and years of service.

Please email photos and text to:
Dori at dori@windridgepublishing.com

or mail / drop off:
Wind Ridge Publishing
233 Falls Road, PO Box 752
Shelburne, VT 05482 *attn: Dori*

★★★★★★★★

L. O. Mead
United States Navy
3rd Class
World War II

★★★★★★★★

Hinesburg
VERMONT

NOTICE OF PUBLIC HEARING
Water Supply and Treatment Bond Vote
Tuesday, November 4, 2014 • 7:00am -7:00 pm
Main Hall, Hinesburg Town Hall

The Town of Hinesburg will hold a vote on a proposed $1.5 million bond for the acquisition of two new wells, construction of the necessary water supply and treatment infrastructure, and connection to the existing water distribution system. The vote will be held by Australian ballot on November 4th, 2014 in the Main Hall of the Hinesburg Town Hall (10632 Vermont Route 116). Polls will be open from 7:00 A.M. to 7:00 P.M.

The question before voters is as follows:

ARTICLE I. Shall bonds of the Town of Hinesburg, in an amount not to exceed One Million Five Hundred Thousand Dollars ($1,500,000), be issued under subchapter 2 of Chapter 53 of Title 24, Vermont Statutes Annotated, in an amount, payable only by net revenues derived from the municipal water system, for acquisition of two new wells, construction of necessary related infrastructure, and connection to the distribution system?

The two new wells are located on the Wainer property off of Shelburne Falls Road, and would replace the existing wells as the primary water supply for water system users in the village area. Information on the project is available on the Town's website (www.hinesburg.org), at Town Hall, or by contacting the Town Administrator's office (tlashua@hinesburg.org or (802) 482-2281, ext. 221).

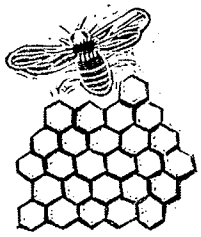
Ballots are also available for absentee or early voting – please contact the Town Clerk's office at 482-2281, ext. 223 or 224 to request a ballot. The deadline to register to vote is Wednesday, October 29th at 5:00 P.M.

Notice Date – October 16, 23, and 30, 2014

BUSINESS

Shelburne Orchards hosts "Bee Here Now" festival

It's easy to overlook bees, but in fact they play an incredibly important role in our local ecosystems. To honor these fuzzy pollinators, Shelburne Orchards is holding their first ever "Bee Here Now" festival on Saturday, Oct. 4 from 10am-2pm. It will be a great opportunity to learn about the role of bees in the local environment, and have fun while doing it.



At 10am, Anna Beauchemin, researcher of native pollinators, will talk about the role of native bees as well as provide a family-friendly activity. Chas Mraz, owner of Champlain Valley Apiaries, will take over at 11am and discuss how Shelburne Orchards is pollinated. At 12:30pm, participants can buzz over to the "Be a Bee" parade, where the best dressed bee will win a prize. Hope Johnson will close out the festivities with activities for kids and a display of her bee-themed quilts.

Shelburne Orchards is located at 216 Orchard Road in Shelburne. Call 985-2753 or visit www.shelburneorchards.com for more information.

Tractor Supply hosts 4-H benefit

From Oct. 8 to 19 shoppers at the Tractor Supply Company (TSC) store in Shelburne are encouraged to show their support for the University of Vermont (UVM) Extension 4-H program through the purchase of paper clovers at checkout.

The store, located at 3708 Shelburne Rd., will participate in the semi-annual 4-H Paper Clover Campaign, a partnership between the National 4-H Council and more than 1,200 TSC and Del's Feed and Farm Supply stores in 48 states. Other participating TSC stores in Vermont are in Bennington, Derby, Montpelier, Morrisville, North Clarendon and St. Albans.

Shoppers may buy a paper clover for $1 or more with proceeds from each sale used to fund 4-H youth development activities in Chittenden County including special interest 4-H science programs, volunteer recognition, and 4-H club programs. Both the state 4-H program and National 4-H will receive a percentage of the donations.

The Shelburne store, which has participated in every campaign since the program began in the fall of 2010, has raised hundreds of dollars for local 4-H, according to Rose Garritano, UVM Extension 4-H educator for Chittenden County. She encourages area residents to "stop by the store, check out the 4-H program display and buy a paper clover to support positive youth development."

For more information, visit www.tractorsupply.com/4H. To learn about Chittenden County 4-H programs and clubs, contact Rose Garritano, UVM Extension 4-H educator, at (802) 656-5429 or rosemarie.garritano@uvm.edu or visit www.uvm.edu/extension/youth.

NOTICE OF PUBLIC HEARINGS

Water Supply and System Bond Vote

Monday 10/6, 10/20, and 11/3 at 7:00 P.M.

Hinesburg VERMONT

The Hinesburg Selectboard will hold three public hearings on the proposed water supply and system bond vote. The public hearings are scheduled for Monday, October 6th; Monday, October 20th; and Monday, November 3rd. The hearings will all start at 7:00P.M., and will be held in the Main Hall of the Hinesburg Town Hall (10632 Vermont Route 116).

The proposed $1,500,000 bond is for the acquisition of two new wells, construction of the necessary water supply and treatment infrastructure, and connection to the existing water distribution system. The two new wells are located on the Wainer property (accessed off of Shelburne Falls Road), and would replace the existing wells as the primary water supply for water system users in the village area. Information on the project is available on the Town's website (www.hinesburg.org) or in the Town Clerk's office.

Questions can be directed to Director of Buildings and Facilities Rocky Martin (rmartin@hinesburg.org, 482-2281, ext. 229) or Town Administrator Trevor Lashua (tlashua@hinesburg.org, 482-2281, ext. 221).

Champlain ORTHODONTICS
DRS. PETERSON, RYAN & EATON

HALLOWEEN CANDY BUY BACK!

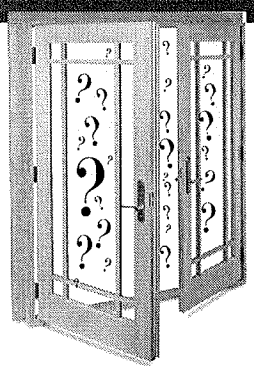
Bring us your candy and we will give YOU $1 for each pound of candy and donate $1 for each pound to the Vermont Food Bank!
Williston office: Nov 3-8
St. Albans office: Nov 4-8

PUBLIC WELCOME
www.champlainortho.net
Braces for Children & Adults

St. Albans Office
80 Mapleville Depot
802-527-7100

Williston Office
277 Blair Park Road
802-878-5323

20th Anniversary Promotion!
What's Behind
The MYSTERY DOOR?



Up to 20%* Off Your Door Purchase!

Open your home with style, performance and savings! Today's most energy efficient and Energy Star rated door options are available from Marvin Windows and Doors. From now until October 3, 2014 all Patio, French and Entrance* doors qualify for our Mystery Door promotion - with savings up to 20%!

MARVIN Windows and Doors Built around you. | Integrity from MARVIN Windows and Doors

In the summer of 1994, Windows & Doors By Brownell had a unique promotion: THE MYSTERY DOOR...To celebrate the 20th Anniversary, we're bringing it back, with discounts up to 20%! After placing your door order, you'll be invited to open a Mystery Door of your choice - a discount of up to 20% is waiting behind each door - so choose wisely...

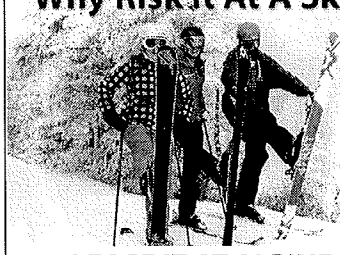
MARVIN DESIGN GALLERY
By Windows & Doors By Brownell

Complete Marvin Showroom:
800 Marshall Avenue • Williston, VT
(802) 862-4800 • 800-773-4803
wdbrownell.com

PowerHouse Mall • West Lebanon, NH
795 State Route 3 • Plattsburgh, NY

*Deposit must be placed before a Mystery Door can be opened to reveal a discount. Mystery Door discounts are between 1% and 20% and are applicable to the door portion of the purchase only (door and door installation for installed sales). There is a maximum discount per project of $1,000. Does not apply to previously quoted projects, commercial projects, previous purchases or orders, steel doors and storm doors. Cannot be combined with financing or any other promotion. Offer expires October 3, 2014. See dealer for complete details.

Why Risk It At A Ski Swap?



"Our family gets great equipment, the right fit and all at super low prices. We love leasing at the Alpine Shop!"

LEASE IT AT ALPINE SHOP!
- Largest Lease Inventory in New England!
- Professionally Fit By Certified Ski Technicians
- Complete Packages **From $99 (Kids) or $179 (Adult)**
- Includes **FREE Lift Tickets**, Lessons, Tuning & More.

***Race Stock** Leasing Packages **From Only $149**

Sun-Tues 10-6 | Weds-Sat 10-7
www.AlpineShopVT.com
802-862-2714
1184 Williston Road
S. Burlington, VT
/AlpineShopVT

ALPINE SHOP Since 1963
Ski Today. Work Tomorrow.

Bike Ski Swim Ride Tennis Style

TOWN OF HINESBURG

BOND VOTE

NOVEMBER 4, 2014

Article 1: Shall bonds of the Town of Hinesburg, in an amount not to exceed One Million Five Hundred Thousand Dollars ($1,500,000), be issued under subchapter 2 of Chapter 53 of Title 24, Vermont Statutes Annotated, in an amount, payable only by net revenues derived from the municipal water system, for acquisition of two new wells, construction of necessary related infrastructure, and connection to the distribution system?

YES 927

NO 743

1/5/15 Certified to be a true and accurate count of the ballots cast for and against the bond on 11/4/2014.

Melissa B. Rom
Town Clerk

Town of Hinesburg Water/Wastewater Capital Program

Water Capital	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Beginning Balance	250,000	247,831	245,831	245,831	245,831	245,831
Revenue						
Transfer from Water Fund	34,633	25,000	27,000	27,000	27,000	27,000
Grant	2,500	0	0	0	0	0
Total Revenue	37,133	25,000	27,000	27,000	27,000	27,000
Expenditure						
Capital Improvement Reserve	*27,302*	*25,000*	*25,000*	*25,000*	*25,000*	*25,000*
Building Improvements	7,000	1,000	1,000	1,000	1,000	1,000
Machinary & Equipment	5,000	1,000	1,000	1,000	1,000	1,000
Total Expenditures	(39,302)	(27,000)	(27,000)	(27,000)	(27,000)	(27,000)
		New Water Source				
Ending Balance	247,831	245,831	245,831	245,831	245,831	245,831

Water/Wastewater Capital	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Trucks						
Beginning Balance	0	2,500	5,000	5,000	4,759	6,518
Revenue						
Transfer from Water&Sewer	2,500	5,500	2,123	10,000	12,000	17,241
Total Revenue						
Expenses						
Equipment 1 - Rocky's Truck	Replace	2,123	2,123	2,123	2,123	2,123
Equipment 2 - Utility (2003)	0	0	0	0	Replace	7,000
Equipment 3 - Ranger (2005)	*2,500*	*2,500*	Replace	8,118	8,118	8,118
Total Expenses	(2,500)	5,500	(2,123)	(10,241)	(10,241)	(17,241)
Ending Balance	2,500	5,000	5,000	4,759	6,518	6,518

Water/Wastewater Capital	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Equipment						
Beginning Balance		0	0	0	0	0
Revenue						
Transfer from Wastewater/Water	2,000	1,000	1,000	1,000	1,000	1,000
Total Revenue	2,000	1,000	1,000	1,000	1,000	1,000
Expenditure						
Meters	2,000	*1,000*	*1,000*	*1,000*	*1,000*	*1,000*
Total Expenditure	(2,000)	*(1,000)*	*(1,000)*	*(1,000)*	*(1,000)*	*(1,000)*
Ending Balance	0	0	0	0	0	0

Wastewater Capital	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Beginning Balance	0	22,626	45,252	65,252	85,252	105,252
Revenue						
Transfer from Wastewater Fund	42,626	42,626	65,000	65,000	65,000	65,000
Total Revenue	42,626	42,626	65,000	65,000	65,000	65,000
Expenditure						
Sludge Removal	20,000	20,000	45,000	45,000	45,000	45,000
Capital Reserve	*22,626*	*22,626*	*20,000*	*20,000*	*20,000*	*20,000*
Building Improvements	0	0	0	0	0	0
Acquisition of Machinary	0	0	0	0	0	0
Total Expenditures	(42,626)	(42,626)	(65,000)	(65,000)	(65,000)	(65,000)
Ending Balance	22,626	45,252	65,252	85,252	105,252	125,252

Hinesburg
VERMONT

Town of Hinesburg, VT FY2015 Water & Wastewater Fund Budget

Accounting	Item	Budget	Actual	Budget 13	Actual 13	Budget 14	Budget 15	Change
Expenditures								
Water Department								
330 - 5000 -	Operating Supplies	##	#	2,000	4,020	2,000	2,000	0
330 - 5000 -	R&MC Supplies	##	#	8,000	7,697	8,000	8,000	0
330 - 5000 -	Small Tool & Equi	##	#	1,000	3,671	1,000	1,000	0
330 - 5000 -	Postage	0	#	0		0		0
330 - 5000 -	Prof Development	##	#	1,000	1,690	2,000	2,000	0
330 - 5000 -	Insurance	##	#	1,473	2,221	1,473	3,037	1,564
330 - 5000 -	Insurance - WC	##	#	3,215	5,418	3,215	3,756	541
330 - 5000 -	Testing	##	#	2,800	1,118	2,800	2,800	0
330 - 5000 -	R&M Labor	##	#	15,000	15,765	17,000	17,000	0
330 - 5000 -	Water Permit Fees	##	#	1,500	1,165	2,200	2,200	0
330 - 5000 -	Utilities	##	#	42,000	45,722	42,000	46,000	4,000
330 - 5000 -	Misc	##	#	200	340	200	200	0
330 - 5000 -	Principal - 96 Bond	##	#	70,000	70,000	70,000	70,000	0
330 - 5000 -	Interest - 96 Bond	##	#	62,372	62,026	58,195	53,982	(4,213)
330 - 5000 -	Capital Transfers	##	#	34,633	6,800	27,000	27,000	0
	TOTAL	##	#	245,193	227,653	237,083	238,975	1,892
Accounting	Item	Budget	Actual	Budget 13	Actual 13	Budget 14	Budget 15	Change
Shared Expenses								
330 - 5331 -	Salary	##	#	144,190	123,318	149,500	159,500	10,000
330 - 5331 -	Accounting Assistant	##	#	2,500	1,546	2,500	2,500	0
330 - 5331 -	FICA	##	#	11,500	9,434	12,500	12,000	(500)
330 - 5331 -	Health Insurance	##	#	48,124	32,011	57,000	31,075	(25,925)
330 - 5331 -	Dental Insurance	0	#	0	1,998	2,500	1,776	(724)
330 - 5331 -	Vision Plan	0	#	0		1,000	1,000	0
330 - 5331 -	Retirement	##	#	7,300	6,709	8,500	7,860	(640)
330 - 5331 -	Insurance Opt Out	0	#	0	2,691	0	7,535	7,535
330 - 5331 -	H.S.A Contribution	0	#	0		0		0
330 - 5331 -	Office Supplies	##	#	500	716	500	500	0
330 - 5331 -	Vehicle R&M	##	#	2,500	4,012	2,500	2,500	0
330 - 5331 -	Postage	##	#	1,600	935	1,600	1,600	0
330 - 5331 -	Vehicle Insurance	##	#	2,100	3,109	2,100	3,109	1,009
330 - 5331 -	Trash Removal	##	#	800	1,020	800	1,100	300
330 - 5331 -	Uniforms	##	#	1,800	1,297	1,800	1,800	0
330 - 5331 -	Telephone	##	#	2,200	2,485	2,200	2,500	300
330 - 5331 -	Vehicle Fuel	##	#	3,800	6,923	3,800	3,800	0
330 - 5331 -	Capital Transfers	0	#					0
	Cap Budg-Trucks			2,500		2,500	2,123	(377)
	Cap Budg-Equipment			2,000	6,695	4,200	1,000	(3,200)
330 - 5331 -	TOTAL	##	#	233,414	204,899	*255,500*	*243,278*	(12,222)
Accounting	Item	Budget	Actual	Budget 13	Actual 13	Budget 14	Budget 15	Change
Wastewater Expenses								
330 - 5480 -	Operating Supplies	##	#	7,500	6,268	7,500	7,500	0
330 - 5480 -	R & M Supplies	##	#	2,500	4,045	2,500	2,500	0
330 - 5480 -	Small Tool & Equi	##	#	1,500	3,823	1,500	1,500	0
330 - 5480 -	Advertising	0	#	0	46	0		0
330 - 5480 -	Prof Development	##	#	950	1,502	2,000	2,000	0
330 - 5480 -	Insurance - P&C	##	#	2,296	3,375	2,296	3,037	741
330 - 5480 -	Insurance - WC	##	#	3,215	3,247	3,215	3,756	541
330 - 5480 -	Testing	##	#	3,000	2,282	3,000	4,500	1,500
330 - 5480 -	R & M Labor	##	#	7,000	3,761	7,000	7,000	0
330 - 5480 -	Permits & Licenses	##	#	600	504	600	600	0
330 - 5480 -	Misc	##	#	100	27	100	100	0
330 - 5480 -	Utilities	##	#	17,500	16,336	17,500	17,500	0
330 - 5480 -	Phosph. Removal	##	#	11,500	11,853	17,000	17,000	0
330 5480	2012-2032 Bond				16,132	49,328	49,328	0
330 - 5480 -	Capital Transfers	##	#	22,626	5,000	42,626	65,000	22,374
	Sludge Removal			20,000	52,215			
	TOTAL	##	#	100,287	130,416	156,165	181,321	25,156
								0
Total Wastewater AND Water		##	#	578,894	562,968	648,748	663,574	14,826

TOWN OF HINESBURG, VERMONT

AUDIT REPORT AND FINANCIAL STATEMENTS

JUNE 30, 2012

FOTHERGILL SEGALE & VALLEY

Certified Public Accountants

143 BARRE STREET, MONTPELIER, VERMONT 05602
802-223-6261
FAX: 802-223-1550
www.fsv-cpas.com

EXHIBIT I

TOWN OF HINESBURG, VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2012

	Water and Sewer
OPERATING REVENUES:	
Charges for services:	
Water	$ 327,047
Sewer	221,659
Fees and charges	55,845
Miscellaneous income	46,991
Total operating revenues	651,542
OPERATING EXPENSES:	
Water Department	85,605
Sewer Department	60,008
Shared expenses	405,054
Total operating expenses	550,667
INCOME FROM OPERATIONS	100,875
NONOPERATING REVENUES (EXPENSES)	
Contributed infrastructure	118,997
Interest and late charges	5,790
Interest expense	(66,171)
Total nonoperating revenues (expenses)	58,616
SPECIAL ITEM	
Loan forgiveness - ANR	776,608
CHANGE IN NET ASSETS	936,099
NET ASSETS - JULY 1, 2011	1,725,799
NET ASSETS - JUNE 30, 2012	$ 2,661,898

See Notes to Financial Statements.

TOWN OF HINESBURG, VERMONT

AUDIT REPORT AND FINANCIAL STATEMENTS

JUNE 30, 2013

FOTHERGILL SEGALE & VALLEY

Certified Public Accountants

143 BARRE STREET, MONTPELIER, VERMONT 05602
802-223-6261
FAX: 802-223-1550
www.fsv-cpas.com

TOWN OF HINESBURG, VERMONT

EXHIBIT I

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2013

	Water and Sewer
OPERATING REVENUES:	
Charges for services:	
Water	$ 345,883
Sewer	308,574
Fees and charges	4,695
Miscellaneous income	58,458
Total operating revenues	717,610
OPERATING EXPENSES:	
Water Department	95,626
Sewer Department	109,285
Shared expenses	338,583
Total operating expenses	543,494
INCOME FROM OPERATIONS	174,116
NONOPERATING REVENUES (EXPENSES)	
Interest and late charges	10,179
Interest expense	(78,158)
Total nonoperating revenues (expenses)	(67,979)
CHANGE IN NET POSITION	106,137
NET POSITION - JULY 1, 2012	2,661,898
NET POSITION - JUNE 30, 2013	$ 2,768,035

See Notes to Financial Statements.