



Annotated Agenda

January 12, 2015

4. Consider authorizing filing of the drinking water construction loan application (water supply and treatment project)

Guests: (1) Rocky Martin, Director of Buildings and Facilities (potentially)

Enclosures: (1) Step III Drinking Water Loan (Construction) application packet

The legislative body must vote to authorize the Town's application to the state revolving loan fund prior to submittal of the application to borrow from the fund. The application is for the full \$1.5 million authorized by voters in November – however, the amount borrowed will reflect what is needed and utilized on the project and may be less than the full \$1.5 million. The motion authorizes the application to be filed, and names the administrator as the Town's authorized representative. A few of the items in the packet will need to be updated on Monday, such as the letter from bond counsel (currently it includes a stray reference to East Haven, VT).

Consider a motion authorizing the Town of Hinesburg to file an application for a \$1.5 million Step III Drinking Water Loan for construction, as authorized by the voters on November 4, 2014, from the Drinking Water State Revolving Loan Fund, and to identify the Town Administrator as Hinesburg's authorized representative for the purposes of furnishing information, data, and documents pertaining to the project as required by the State of Vermont.

5. FY16 Budget Review and Discussion

Guests: (1) None

Enclosures: (1) 1/12/15 FY16 Budget (expenditures) draft
(2) 1/12/15 FY16 Budget (revenues) draft
(3) 1/12/15 FY16 Capital Improvement Program draft
(4) Memo from the Town Administrator summarizing the 1/12/15 draft, outlining changes made, and providing additional information.

This version, as explained in much greater detail in the memo, proposes an FY16 budget that is 2.4% (not counting reappraisal) greater than the one approved for FY15. This is down from the 4% increase shown in the prior draft. The projected tax rate impact of this version is 4.2 cents, with the size of the increase due in large part to the lack of fund balance to apply to the FY16 tax rate. The use of fund

balance lowered the FY15 rate by nearly three cents. The latest draft proposes an increase in the budget that is lower than the projected rate of inflation for state and local governments in FY16 (2.7%).

No action is anticipated.

Town Administrator's Report

- a. **Water Treatment Meeting** – This will be scheduled for the first meeting night in February, per prior conversations.
- b. **Storm damage/cleanup update** – Teachers Tree Service completed its first week on the job in Hinesburg. The FEMA analysis process is underway, with an initial evaluation slated to occur as early as Monday afternoon. It will likely be months before the amount of emergency management funds, if any, will be available and when.
- c. **Tree planting invoice** – The invoice from Tree Works highlighted at last week's Selectboard meeting was for the Town's annual winter preparation tree work (trimming to ensure the sidewalk plow can safely pass, for example) in the village area, and not actual tree planting.