



Annotated Agenda

January 19, 2015

4. FY16 Budget Review and Discussion

Guests: (1) None

Enclosures: (1) 1/19/15 FY16 Budget (expenditures) draft
(2) 1/19/15 FY16 Budget (revenues) draft
(3) 1/19/15 FY16 Capital Improvement Program draft
(4) Memo from the Town Administrator re 1/19/15 budget draft (dated 1/14/15)

The budget memo recaps the changes from the 1/12/15 draft. The \$3,147,964 proposed budget represents a 2.46% increase in expenditures (not including reappraisal) from FY15 to FY16, with a tax rate increase of 3.87 cents from the rate approved for FY15. The total proposed FY16 budget, including reappraisal (which is a \$78,000 expense with its own equal amount of revenue to offset), is \$3,225,964.

Mike Potvin, chair of the Town Forest Committee, called on Thursday to request that \$1,500 be added to the proposed FY16 budget for maintenance and other work in the Town Forest. Adding \$1,500 would take the proposed increase to 2.5% and tax rate increase to 3.9 cents.

There was brief discussion on the 12th about putting together a draft warning for Town Meeting. The deadline for the submittal of petitioned articles is Tuesday, January 20th. In addition to any articles that may be submitted on Tuesday, two others (in addition to the articles for the FY16 budget) are proposed for consideration at this time: authorizing the Board to appoint the Town Treasurer as delinquent tax collector (rather than have the position be separately elected), and whether or not to continue the local farm stabilization contracts. The deadline to set the warning is February 1st, though as a practical matter the Board will likely be asked to set it at the January 26th meeting.

The motion below leaves the amount blank, should the Board make additional adjustments before adopting a number to put before the voters in March.

Consider a motion adopting the FY16 general fund budget, to be presented to voters at Town Meeting on March 2nd, in the amount of _____.

Town Administrator's Report

- a. **Lyman Meadows water issues** – The issues with the pump (replacement of) and supply tank stirred up the water and resulted in mysterious low pressure pockets throughout the development. One of the issues that may make its way to the Board is a resident’s concern that the additional sediment may have led to an issue with a heating system. She posited to water/wastewater department personnel that the sediment plugged a narrow aperture in the unit’s heating system, resulting in costly repairs. The resident mentioned to water/wastewater staff that she may attend a future Board meeting to discuss the matter.
- b. **December storm damage/cleanup update** – Vermont Emergency Management and FEMA representatives were in Town on Wednesday for an initial review. As was mentioned last week, it will likely be months before we know the amount of emergency management funds, if any, and when those will be available. Meanwhile, Teachers Tree Service continues its cleanup work.
- c. **Upcoming Meeting schedule** – The Board is busy, with meetings currently scheduled for: 1/26, 2/2 (water treatment presentation and discussion only), 2/9, and 2/23.