



Annotated Agenda

January 26, 2015

4. FY16 Budget Review and Discussion

Guests: (1) None

Enclosures: (1) 1/26/15 FY16 Budget (expenditures) draft
(2) 1/26/15 FY16 Budget (revenues) draft
(3) 1/19/15 FY16 Capital Improvement Program draft
(4) Memo from the Town Administrator re 1/26/15 budget draft
(5) Memo from Alex Weinhagen, Director of Planning and Zoning, re 0.5FTE Planner
(6) Memo from Meredith Birkett, CCTA, re 116 Commuter Route
(7) Draft letter from Selectboard to CCL Board of Trustees re FY16 budget

The adjustments reduce the proposed FY16 budget slightly from the 1/19/15 draft. The proposed budget is now \$3,141,117 (not including reappraisal), an increase of 2.24% (\$68,857). The projected tax rate increase is 3.74 cents per \$100 of assessed value. The total proposed FY16 budget, including reappraisal (which is a \$78,000 expense with its own equal amount of revenue to offset), is \$3,219,117.

The amount budgeted property and liability insurance has been lowered by \$4,000. The total increase from FY15 to FY16 is \$16,000. This insurance covers the Town on a calendar year basis. Each fiscal year budget should contain an insurance number based on six months of the actual insurance expense (as invoiced in January) and six months of projected insurance expense. The number used for FY15 was on the lower end of the projection spectrum, and probably should have been budgeted to bring the total for property and liability insurance to an amount between \$70,000 and \$75,000. The steepness of the increase accounts for that difference, as well as new and more expensive facilities and equipment added to the insurance mix.

The estimated amount available to apply to the 116/Charlotte Road/Lantman's intersection project is \$20,620. The number may still be adjusted, depending upon the Agency of Transportation's decision on the application of Safe Routes to School money used on construction. The general thought is to pursue a bike and pedestrian grant from VTrans (applications due in June, generally) for that project, and use the \$4,500 in the Planning and Zoning budget for the local match on a planning program match for the Richmond Road bike/pedestrian scoping study.

The library's request has been reduced so that the increase is the same percentage as the general fund budget, a change of about \$1,495 from what was requested. A draft of the requested letter to the library board is enclosed with the budget materials as well.

The motion below leaves the amount blank, should the Board make additional adjustments before adopting a number to put before the voters in March.

Consider a motion adopting the FY16 general fund budget, to be presented to voters at Town Meeting on March 2nd, in the amount of _____.

5. Set the 2015 Town Meeting Warning

Guests: (1) None

Enclosures: (1) Proposed 2015 Town Meeting warning.
(2) VLCT Newsletter (January 2015) article on town report distribution

No petitioned articles were submitted by the 1/20 deadline.

The draft warning includes the question on providing notice of the availability of the Town Report, as opposed to providing a copy (via the postal service) of the report to all postal patrons. The question specifies how the notice will be provided to residents (postcard mailer, public posts at Town Hall, the post office, and the library).

Consider a motion to approve and sign the 2015 Town Meeting warning, with the articles to be acted upon from the floor to be considered on March 2nd and the articles to be acted upon by Australian Ballot to be considered on March 3rd.

Town Administrator's Report

- a. **Lyman Meadows water issues** – The resident who has claimed that heating system issues experienced in January were the result of the Town's work on the pump and storage tank has asked to come before you at your February 9th meeting.
- b. **Hinesburg Center Phase II** – The developer, Mr. Grabowski of Milot Real Estate, has asked to schedule some time to discuss public improvements related to what is being called Hinesburg Center Phase II. This too is schedule for February 9th.
- c. **Treatment Meeting** – Materials related to the treatment meeting will be available and on the website by early- to mid-week next week. Staff will do an FPF notice and see about getting something in the *Citizen*, as well as the weekly report.
- d. **Upcoming Meeting schedule** – 2/2 (water treatment presentation and discussion), 2/9, and 2/23.