



Annotated Agenda

January 30, 2015

2. Consider amending and approving the 2015 Town Meeting Warning

Guests: (1) None

Enclosures: (1) Proposed 2015 Town Meeting warning.
(2) Updated proposed FY16 expenditures budget
(3) Updated proposed FY16 revenues
(4) Letter from the CCL Board of Trustees and Library Director re the Selectboard's letter

A special meeting to amend the 2015 Town Meeting warning is the cleanest and most prudent way to make the changes necessary prior to the statutory deadline for warning the meeting (2/1). The requested appropriation for CUSI has been reduced again as well, and will be the same amount as appropriated for FY15. The \$1,594 decrease is reflected in the amended warning (see Article 5) as well.

The changes are highlighted on the enclosed version of the warning. The good news in all of this is that the projected property tax impact is lowered, from an estimated 3.7 cents per \$100 of assessed value to \$2.99 cents per \$100 of assessed value. The proposed increase in expenditures is 2.14%, not including reappraisal.

Unlike other statutory deadlines, such as those related to the submittal of petitions, the warning deadline for Town Meeting does not "bump" to the next business day if the deadline falls on either a Saturday or Sunday. We also explored "validation," as an option, though it's a mechanism that's suited more for the correction of technical errors in process that need to be addressed after a warning deadline has passed.

The library Board of Trustees and director penned a letter in response to the letter sent by the Selectboard. That letter is included with these materials. They have offered to reduce the line for deferred maintenance by \$1,500 (the Selectboard's proposed reduction in the requested increase was equal to nearly \$1,500).

Consider a motion to approve and sign the warning as amended, and to include a copy of the warning as approved within the minutes of this meeting, with the articles to be acted upon from the floor to be considered on March 2nd and the articles to be acted upon by Australian Ballot to be considered on March 3rd.

Impact on a residential property owner whose home is valued at:

<u>\$200,000</u>	<u>\$300,000</u>	<u>\$400,000</u>
+\$59.80/year; or \$4.98/month	+\$89.70/year; or \$7.47/month	+\$119.60/year; or \$9.97/month