

FY15 capital reserves shortfalls:

- \$92,609.46 in paving (\$77,138.34 in FY15, \$15,471.12 from FY14).
- \$30,000 in highway equipment (2014 Mack).
- \$4,608.19 for the police station project.
- \$22,483.20 for two new police cruisers

Total: \$149,700.85

Proposed Amendments to FY15 reserves:

- \$104,317.10 in unallocated capital fund balance re-assigned.
- \$80,601.97 in allocated capital funds re-assigned, from projects completed, obsolete, moved to future capital plan years, or offset by grant funds.

Total: \$184,919.07

FY15 "Net" Result:

- \$251,706.53 ending balance.
- \$103,057.01 "additional" in paving to start FY16.
- (\$3,608.19) remains in Police (offset with impact fee revenue).

FY15 capital reserve shortfalls "fixed."

FY16 potential capital reserves shortfalls:

- \$18,000 in paving.
- \$72,389.04 in highway equipment (2014 Mack payment increases to \$35,000; payments for the replacement of Dump 2 added).
- \$4,608.19 for the police station (still shown).

Total (potential): \$94,988.23

FY16 Proposed Amendments:

- Use \$103,057.01 in beginning paving balance to apply towards paving and equipment.
- \$7,410 re-assigned (grants, other offsets).

FY16 "Net" Result:

- All shortfalls and potential shortfalls are "fixed," with minimal disruption to the capital plan and no new tax revenue required.
- FY17 capital plan crafted with a "clean slate."